1	RESOLUTION NO		
2			
3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A		
4	CONTRACT WITH THE JANE M. BAUGUS LIMITED PARTNERSHIP,		
5	FOR THE PURCHASE OF APPROXIMATELY TWELVE (12) ACRES OF		
6	LAND FOR USE BY THE LITTLE ROCK PORT AUTHORITY FOR		
7	ECONOMIC PROSPECT RECRUITMENT; AND FOR OTHER		
8	PURPOSES.		
9	TORT OSES.		
10	WHEREAS, the City of Little Rock, Arkansas, through its 2011 Capital Sales Tax Initiative, set aside		
11	money for the specific purpose of expanding the real estate holdings of the Little Rock Port Authority; and,		
12	WHEREAS, the Little Rock Port Authority has been actively exploring opportunities for expansion,		
13	including the development of a 2008 Master Real Estate Acquisition Plan; and,		
14	WHEREAS, the Little Rock Port Authority Staff has worked with the Greater Little Rock Regional		
15	Chamber of Commerce, and other interested parties, to explore viable options for real estate expansion and		
16	determined that this particular parcel will meet the future needs of the Little Rock Port Authority for		
17	economic prospect recruitment purposes, and,		
18	WHEREAS, the Little Rock Port Authority Staff has extended a preliminary offer, based upon a third		
19	party appraisal, for the property in question and the offer has been accepted by the owner.		
20	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
21	OF LITTLE ROCK:		
22	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to purchase approximately		
23	12.32 acres of land for a purchase price of Thirty Thousand Dollars (\$30,000.00), plus associated closing		
24	cost, and is contingent upon positive findings of the Phase One Environmental Study and determination of		
25	clear title. The property is located at:		
26	PART OF THE FOLLOWING DESCRIBED LANDS TO BE DETERMINED BY		
27	SURVEY: Part of the SE1/4 of Section 20, Township 1 North, Range 11 West, Pulaski		
28	County, Arkansas, described as follows: Commencing at the SE corner of said Section 20,		
29	thence North 765.56 feet along the east line of said Section 20 to the point of beginning;		
30	thence West 1795.70 feet to the centerline of a fifty (50)-foot wide pipeline easement and		
31	the centerline of a twenty-four (24)-inch pipeline; thence South 44.91 feet along said		
32	centerline of the fifty (50)-foot wide pipeline easement; thence West 788.66 feet to the		
33	west line of the SE1/4 of said Section 20; thence south along the west line of the SE1/4 of		

said Section 20 a distance of 660 feet to a point which is thirty-eight (38) feet north of the south line of the SE1/4 of said Section 20; thence easterly parallel with the south line of the SE1/4 of said Section 20 a distance of 2,640 feet to the east line of the SE1/4 of said Section 20; thence northerly along said east line 727.56 feet to the point of beginning. LESS AND EXCEPT THE PART OF ABOVE-DESCRIBED PROPERTY CONTAINED IN THE FOLLOWING DESCRIBED PROPERTY: The SE1/4 of the SE1/4 and part of the SW1/4 of the SE1/4 and part of the NW1/4 of the SE1/4, and part of the NE1/4 of the SE1/4 of Section 20, Township 1 North, Range 11 West, Pulaski County, Arkansas, more particularly described as follows: Commencing at a found one and 1/2-inch diameter iron pipe at the southeast corner of said Section 20, thence North 01 degree 57 minutes 54 seconds East, (bearings based on Grid Meridian of the Arkansas Coordinate System 1983, North Zone), 38.00 feet along the east line of said Section 20, to a set ½-half inch diameter rebar with yellow cap stamped PS 663 and the point of beginning; thence North 88 degrees 37 minutes 16 seconds West, 1749.52 feet parallel with the south line of said Section 20 to a set ½-inch diameter rebar with yellow cap stamped PS 663 at the centerline of an amended pipeline easement right-of-way in favor of Texas Eastern Transmission Corporation, recorded in Book 804, Page 162 (actual page 169) -172; thence North 01 degree 40 minutes 06 seconds West, 1990.39 feet along the centerline of an amended pipeline easement right-of-way in favor of Texas Eastern Transmission Corporation, recorded in Book 804, Page 162 (actual page 169) -172 to a set ½- inch diameter rebar with yellow cap stamped PS 663 to the south right-of-way line of Zueber Road; thence along said south right-of-way line the following: South 83 degrees 16 minutes 59 seconds East, 415.65 feet 10 a set ½-inch diameter rebar with yellow cap stamped PS 663 to a curve concave to the northwest having a radius of 2914.29 feet; thence southeasterly, 168.71 feet along said curve through a central angle of 03 degrees 19 minutes 01 seconds and a chord bearing South 84 degrees 56 minutes 30 seconds East 168.69 feet to a set one-half inch diameter rebar with yellow cap stamped PS 663; thence South 86 degrees 35 minutes 58 seconds East, 936.35 feet to a set one-half inch diameter rebar with yellow cap stamped PS 663 to a curve concave to the northeast having a radius of 4,921.49 feet; thence Southeasterly 190.25 feet along said curve having a central angle of 02 degrees 12 minutes 53 seconds and a chord bearing South 87 degrees 42 minutes 25 seconds East 190.24 feet to a set ½-inch diameter rebar with yellow cap stamped PS 663; thence South 88 degrees 48 minutes 52 seconds East, 101.62 feet to a set ½-inch diameter rebar with yellow cap stamped PS 663 located 65.00 feet west of and perpendicular to the east line of said Section

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

1	20; thence leaving said South right of way line of Zueber Road, South 01 degree 57 minutes		
2	54 seconds West, 1175.08 feet parallel with the East line of said Section 20 to a set ½-inch		
3	diameter rebar with yellow cap stamped PS 663; thence South 88 degrees 47 minutes 08		
4	seconds East 65.01 feet to a set 1/2-inch diameter rebar with yellow cap stamped PS 663 at		
5	the east line of said Section 20; thence South 01 degree 57 minutes 54 seconds West 727.56		
6	feet along the east line of said Section 20 to the point of beginning.		
7	Section 2. Funding for this acquisition will come from the 2011 Sales Tax Issue that established funds		
8	for land acquisition at the Port.		
9	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or		
10	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
11	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
12	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
13	resolution.		
14	Section 4. Repealer. All laws ordinances resolutions or parts of the same that are inconsistent with the		
15	provisions of this resolution are hereby repealed to the extent of such inconsistency.		
16	ADOPTED: December 17, 2019		
17	ATTEST:	APPROVED:	
18			
19			
20	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
21	APPROVED AS TO LEGAL FORM:		
22			
23 24	Thomas M. Carpenter, City Attorney		
25	//		
26	// //		
27	// //		
28	// //		
29	// //		
30	// //		
	// //		
31 32			
33	// //		
34	//		
35	// //		
.).)			